

महाराष्ट्र MAHARASHTRA

2022

BP 823387

अनु.क्र. १५६९ ६ AUG 2022 ५००/-

दस्तावेज प्रकार Undertaking
दस्त नोंदणी करणार आहेत का? होय/नही.मिलकतीचे वर्णन Principal Cummins College of Engg.
मुद्रांक विकत घेणाऱ्याचे नाव S.No.7 Lane-2, shahu colony, Karve Nagar,
पत्ता Pune-52दस्तावेज तक्षकाराचे नाव Pune University
हस्त्ये व्यक्तीचे नाव व पत्ता अ.शि.ग. शिर्डीमुद्रांक विकत घेणाऱ्याची सही डॉ-२१/५, वेन्ड, कोथरुड, पुणे-३८
सौ. कंगल रा. गंधोले
परवाना क्र. २२०५०४९
STIPLO

19 AUG 2022

प्रथम मुद्रांक लिपीक
कोषागार पुणे करिता**MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding ("MOU") is executed as of date 02 February, 2023 between:

Party - 1: BELRISE INDUSTRIES LIMITED, a company incorporated under the Companies Act, 1956 and Rules made thereunder and having CIN: U73100MH1996PLC102827 and registered office address at Plot no. D-39, MIDC Area, Waluj, Aurangabad, MH 431133 and having corporate office located at 501 & 502, 5th Floor, Cello Platina, Fergusson College, Shivaji Nagar, Pune – 411005, Maharashtra, INDIA (herein referred as "BELRISE")

AND

Party - 2: MKSSS's Cummins College of Engineering for Women (CCOEW), located at Hingne Budruk, Karve Nagar, Pune, Maharashtra 411052 (Herein referred as "CCOEW")

Whereas both the parties have decided to agree to establish industry-academic collaboration in the area of mutual interest and in accordance with terms and conditions as set forth in this Memorandum of Understanding ("MoU").

Whereas, the following is agreed upon by the both the parties:

1 Introduction

- The **BELRISE** was originally incorporated in as Badve Engineering Private Limited in September, 1996 later on its name got changed by passing necessary resolution under the Companies Act, 1956 and changed to "Badve Engineering Limited" as a Public Company and certificate to that effect was issued by then Registrar in February, 2008. Company converted to a Private Limited Company under the name "Badve Engineering Private Limited" with a tagline "Integrity Excellence" as we believe in team work and team integrity. Further the name of the Company has been changed from Badve Engineering Limited to "**Belrise Industries Limited**" with effect from the 29th August, 2022. With the help of our excellently competent and experienced team, we at Belrise Industries Limited ("Belrise") are a Tier-1 Automotive OEM Manufacturing Group in India with a turnaround revenue of INR 5000 Cr. We specialize in Automotive Systems for the Two-wheeler, Three-wheeler and Four-wheeler Passenger and Commercial vehicle niche. Our Product Portfolio is diversified across Metal Processing, Polymer Processing, Floriculture, Home Appliances, Foundry, Security Hardware, Suspension & Mirrors respectively. We carry a long standing relationship with the Major Indian and Global OEMs, incorporating 32 manufacturing facilities in 7 states across India with a workforce of over 15,000 people. Our Export footprint is spread across leading nations namely United States, Japan, United Kingdom, and China. We Belrise specializes in Metal processing, Polymer processing, Suspension systems, Mirrors, Home Appliances, Security Hardware, Floriculture and Foundry Products.
- Our founder Maharshi Karve sowed the seeds of empowerment for women through education in 1896. The small sapling that he planted over a century today has blossomed into a beautiful tree and today we have schools, colleges and hostels for working women and around 36 institutions under our umbrella. Advancement in technology has opened new avenues in career for women. Our vision of "women empowerment through life enriching mantras of education" lead us to establish the country's first Engineering College exclusively for women. We have signed an MOUs with industries for enhancement of technical skills of the students. Committed faculty, quality teaching-learning methods, well equipped labs and association with the industry are the strengths of the Institute. Here, we strive for the overall development of the students, so that they will be confident to stand and succeed in the world outside. Friendly, positive and energetic environment of Cummins College leads to a wonderful experience of learning.



2 Intent

"MOU is an expression of intent for both parties to collaborate for strengthening Industry-Academia relationships. With this MoU, Belrise Industries Limited ("Belrise") wants to share Industrial problems with the academia and get to the solutions with combined effort." (herein referred as "Purpose")

3 Deliverables

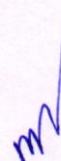
Both the parties have agreed on deliverables for purpose of the MoU, which are enlisted herein below:

Belrise Industries Limited ("Belrise") to have following deliverables:

- a. Belrise Industries Limited ("Belrise") to appoint single point of contact (SPOC).
- b. Belrise Industries Limited ("Belrise") to pay to college for the consultation project as per the finalized commercials agreed herein below.

MKSSS's CCOEW to have following deliverables:

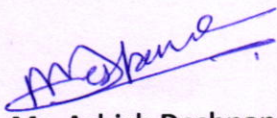
- c. College to appoint a single point of contact to coordinate the activities of this MoU.
- d. As the information shared/to be shared is state-of -the-art and confidential, utmost confidentiality is to be maintained. The SPOC should not share any information which he/she might have gathered during project/work with anybody without prior consent of Devise.
- e. Timely completion of the allotted projects on priority without fail and to the satisfaction of Belrise.
- f. Keeping Belrise Industries Limited ("Belrise") informed of any developments related to projects and progress on the assigned deliverables.



CCOW do hereby covenant to Belrise that, all rights regarding publications, patents, royalty, ownership of software/design/product etc. developed under the scope of this MoU, Belrise shall always be the sole, exclusive owner of any intellectual property whether jointly developed or co-created by the parties pursuant to this agreement.

Termination: This Agreement may be terminated earlier, without liability, by either Party by giving thirty (30) days written notice to the other Party.

Annexure – 1: specifies commercials for any engineering work to be executed by CCOEW on behalf of Belrise. It also specifies the process to be followed for invoicing such work.

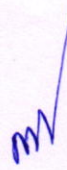


Mr. Ashish Deshpande

Group CTO

BELRISE INDUSTRIES LIMITED

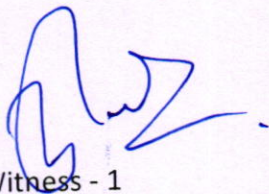
Pune.



Dr. M. B. Khambete

Director

MKSSS's Cummins College of Engineering for Women, Hingne Budruk, Karve Nagar, Pune, 411052



Witness - 1

Durvankur Raut

DGM,

BELRISE INDUSTRIES LIMITED

Pune.

Witness - 2



Dr. Deepak Watvisave

Associate Professor

MKSSS's Cummins College of Engineering for Women, Hingne Budruk, Karve Nagar, Pune, 411052

Annexure – 1

1 Commercials:

Belrise Industries Limited (“Belrise”) agrees to pay to CCOEW on per hour charges basis for the resources utilized:

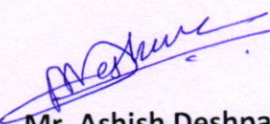
- a. Entry-level engineering work: Rs. 400 per hour
- b. Mid-level engineering work: Rs. 600 per hour
- c. Expert level engineering work: Rs. 800 per hour

apart from above agreed charges for assigned purposes, the CCOEW hereby agrees, confirms that it shall not have any claim of whatsoever nature.

2 Process to be followed:

- a) Belrise Industries Limited (“Belrise”) to share scope of work with due specific timelines (if any) with CCOEW, and CCOEW to agree and confirm the same.
- b) CCOEW SPOC to share the commercial estimate in the number of hours along with the timeline for scope of work assigned by Belrise.
- c) Belrise Industries Limited (“Belrise”) and CCOEW SPOC to agree on the commercial estimates and scope of work and shall adhere to timelines etc.,
- d) Belrise Industries Limited (“Belrise”) to share the inputs required to start the work along with Purchase Order (“PO”) and assist in all possible manner to achieve purpose.
- e) CCOEW to complete the assigned work within the timeline and to the satisfaction of Belrise and to raise invoice for work completed.
- f) Belrise Industries Limited (“Belrise”) to make payment / complete the payment within 90 days from receipt of invoice.
- g) In addition to the commercial activities the parties concerned also intend to carry out academic activities that shall strengthen industry-academic collaboration.
- h) CCOEW and Belrise shall collaborate for academic activities such as: Guest lecture by industry professionals, training of industry workforce by faculty for mutual benefit.

- i) CCOEW and Belrise hereby agrees on Student projects/Internships: Students shall be encouraged to take real life projects and internships and provide innovative solutions.
- j) CCOEW and Belrise hereby agrees on Industrial Visits: The students and faculty shall visit the industrial facility of Belrise as and when necessitated for achieving aforesaid purpose.
- k) CCOEW and Belrise hereby agrees on Utilization of laboratory facilities and computational infrastructure. The college shall allow to use unused laboratory facilities and computational resources.

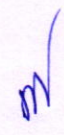


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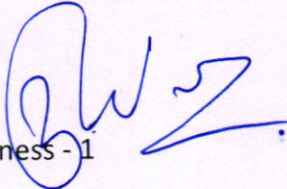
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