

Memorandum of Understanding

Between



The Indus Entrepreneurs Association, Pune Chapter [TiE Pune]

5th floor, A wing, ICC Towers (MCCIA), Senapati Bapat Road, Pune-411016

And

MKSSS's Cummins College of Engineering for Women

Karvenagar, Pune 411052

February 2023



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

THE INDUS ENTREPRENEURS ASSOCIATION, Pune Chapter (hereinafter referred to as "**TiE Pune**"), and having its registered office at 5th floor, A wing, ICC Towers (MCCIA), Senapati Bapat Road, Pune-411016.

TiE is a non-profit, global community welcoming entrepreneurs from all over the world. They believe in the power of ideas to change the face of entrepreneurship and growing business through our five pillars: mentoring, networking, education, incubating and funding. TiE was founded in 1992 by a group of successful entrepreneurs and is currently the world's largest entrepreneurial organization out there. With programs like Nurture for organized mentoring, TiE Angels, master classes, TiE Young Entrepreneurs (TYE) TiE is creating a major platform for fostering the next generation of entrepreneurs.

AND

MKSSS's Cummins College of Engineering for Women is an educational institution and having its registered office at **Karvenagar, Pune. 411052**, (Hereinafter called "**CCEW**" which expression shall include its successors in interest/ business and permitted assigns (**Party 2**), in the state of Maharashtra which aims at building the startup ecosystem by hosting the various stages of startups at the incubator. This provides Mentoring, Technology, Infrastructure & Funding support to the startups in the geographical region of India.

This Memorandum of Understanding (MOU) is made on _____ by and between TiE Pune and "**CCEW**" and details out the terms of reference for the collaboration between "**CCEW**" and TiE Pune to promote creation of high impact start-ups that generate social and economic value for Indian society and the world-at-large. Validity of this MoU is for an initial period of 03 years from the date it is signed and will get automatically renewed for next 03 years period, each time.

The USPs of this program will be:

- Access to "**CCEW**" facilities and infrastructure (by paying the due rentals and based on availability)
- "**CCEW**" Students and "**CCEW**" incubatee to benefit from access to TiE Pune's Industry Association
- Use of logo in marketing communications and social media promotions.



The Collaborators hereby authorizes "CCEW" and TiE Pune to use the logos at following places:

- "CCEW" website and TiE Pune website.
- "CCEW" and TiE Pune social media pages at appropriate places and times

From TiE (availability of relevant Charter Members and on a best effort basis)

1. Speaking slots at any events that you organize-conference, seminar, symposium, etc.
2. Panelist(s) at any such above events.
3. Keynote/Guest of Honor / Chief Guest...at any such above event.
4. Conducting workshops on any specific topic of interest to your students relevant to Entrepreneurship.
5. One Faculty Training Orientation Program (FTP) for your E-Cell faculty/Faculty Mentors.
6. Being judges / jury panel members for any of your Start Your Company (SYC)/ Business Plan: related competitions.
7. Providing group mentorship to any of your student entrepreneurs - who are part of your E- Cell.
8. Both parties will be allowed to use each other's logo in their related events as ecosystem partners.
9. All such above events will also get marketed by us in our network. You will need to do the same in yours.
10. "CCEW" Students and "CCEW" incubate have access to attend TiE Pune regular sessions and My Story Sessions conducted by TiE Pune for one year, through registration but free of cost (subject of availability).

From "CCEW"

1. Promote TiE Events to all Students and Incubatee companies as well as other members of their eco-system
2. Encourage Students, faculty and Start-up founders to attend TiE Events

Miscellaneous:

- All conditions, changes, erasures, amendments, waivers etc. shall only be in writing, duly executed by all the Parties.
- In general, this agreement will involve no commercial transactions. However, should there be a need to compensate either party for costs incurred on behalf of the other party, such reimbursement of costs will be subject to prior agreement and prior approval.
- Neither parties may assign any part of whole of this MOU or any rights hereunder, without the written permission of the other parties.



- This MOU sets forth the entire agreement and understanding between the Parties with respect to the subject matter hereof and merges all discussions and negotiations between them prior to such execution.
- The parties shall make the best efforts to resolve all differences and disputes arising in connection with this MOU amicably. In case the differences are not resolved amicably, a committee will do the same and failure after that to resolve differences could lead to termination of this MOU.

IN WITNESS WHEREOF, the parties have caused this Memorandum of Understanding to be executed the day and year first herein above written.

For and on behalf of TiE, Pune Chapter

Sign:

Name: Ms. Rashmi Ghosh

Designation: Senior Director - TiE Pune

SEAL

Witness:

Name: Nishigandha Patil

Signature: 23/2/2023

Designation: Program Manager

Address: S.B Road, Pune



For and on behalf of CCEW, Pune

Sign:

Name: Dr. Madhuri Khambate

Designation: Principal - CCEW, Pune

SEAL

Witness:

Name: Dr. Makarand Velankar

Signature: [Signature]

Designation: Head, Pre-incubation Center EPIC

Address: Karvenagar, Pune.